

NEWPORT YACHT BASIN ASSOCIATION
MEETING OF THE BOARD OF DIRECTORS

May 24, 2018

Notification for this meeting was given during the April 26, 2018 meeting. Kyle sent out an agenda ahead of the meeting which is included with these minutes for reference:

AGENDA

NYBA BOARD of DIRECTOR'S MEETING

Thursday May 24, 2018 8:00 AM – 10:00 AM

at Kyle Anderson's house

3923 120th Ave SE Bellevue, 98006

(feel free to simply angle park on the gravel on the north side of drive or in our circle driveway)

- 1. Call to Order – Kyle**
- 2. Secretary Report- Bill**
- 3. Treasurer Report – Jeff**
 - Review financial statements
- 4. Marina Report- Tom**
 - Bulkhead costs
 - Electric car parking (seattle boat) on NYBA spot
 - Street sweeper
- 5. Issues for Discussion**
 - Discussion of G44-47 easement
 - Set date for next Board Meeting.
 - Discuss email blast: when? and what info to include

Discussion:

1. Kyle called the meeting to order @ 8:00 AM
Board Members present: Kyle Anderson, Jeff Hoyt, Terry Block, Steve Rieger and Bill Raleigh
Owner: Jeff Felix
Marina Manager: Tom Lisk
2. Minutes from the April 26, 2018 Board meeting were approved.
3. Treasurer Report:
 1. Jeff handed out the Reconciliation Reports which were approved and attached to these minutes.

2. Jeff recommended NYBA open a money market account with Vanguard to achieve a higher yield on the Reserve Fund. A motion was made to open a Money Market Account at Vanguard and move approximately \$190,000 (Reserve Account) to the new account. The motion passed by voice vote and Jeff was authorized to proceed. Board Members will need to sign some papers to open the account.
4. Marina Manager Report:
 1. Tom is trying to set up a meeting with a representative from Stillwater and Mike Szramek, MC2 Engineers to discuss the design and construction estimate for D dock piling and bulkhead.
 2. Tom was directed to tell SBC to not park their electric car in NYBA parking.
 3. Tom was directed to ask SBC to clean up the rubber residue left on the pavement by SBC forklift boat launch.
5. Issues for Discussion:
 1. The Board went into executive session to discuss access fees for G 44-47. Returning from executive session, the Board authorized Kyle to ask Chris McKay, McKay Huffington, PLLC to assist us with payment for access fees for G 44-47.
 2. The next Board Meeting was set for June 29, 2018 @ 8:00 AM at Kyle's house.

Attachments:

1. Approved Reconciliation Reports.

Action Items:

1. Jeff will proceed to open a Money Market Account with Vanguard and move approximately \$190,000 (Reserve Account) to the new account. Board Members will need to sign some papers to open the account.
2. Tom will set up a meeting with a representative from Stillwater and Mike Szramek, MC2 Engineers to discuss the design and construction estimate for D dock piling and bulkhead.
3. Tom will tell SBC to not park their electric car in NYBA parking.
4. Tom will ask SBC to clean up the rubber residue left on the pavement by SBC forklift boat launch.
5. Kyle will contact Chris McKay to assist with payment for access fees for G 44-47.